

FAST ENERGY HOLDINGS BERHAD
(Registration No. 200401009317(647820-D))

WARRANTS B EXERCISE FORM

(To be executed and lodged with the Registrar to exercise the Exercise Rights to subscribe for new Ordinary Shares in the Company by Warrant Holders of Warrants)

EXPIRY DATE	EXERCISE PRICE	EXERCISE PERIOD
3 March 2029	RM 0.09	At any time on or after the [date of issuance] and ending at the close of business at 5.00 p.m. (Kuala Lumpur time) on [date preceding the [fifth (5 th)] anniversary of the date of issuance]

To: The Registrar of Fast Energy Holdings Berhad (**Company**)

SHAREWORKS SDN BHD (Registration No. 199101019611 (229948-U))
No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan (KL)

Tel. No.: 03-6201 1120

Fax No.: 03- 6201 3121

Email: ir@shareworks.com.my

**EXERCISE OF WARRANTS TO SUBSCRIBE FOR
NEW ORDINARY SHARES IN FAST ENERGY HOLDINGS BERHAD**

I/We, the undersigned, the registered holder of the Warrants –

[all information given below must be the same as the information in the records of Bursa Malaysia Depository Sdn. Bhd. (**Bursa Depository**)]

Name of Depositor : _____

Qualifier (if any) : _____

New NRIC/Passport/Armed Forces/
Police Personnel/
Company Registration No. : _____

Old NRIC No. : _____

Correspondence address
of Depositor : _____

Contact Number : _____ Fax No.: _____

E-Mail : _____

- (a) hereby confirm and declare that all information provided by me/us herein are true and correct;
- (b) hereby confirm and declare that the information indicated with an asterisk (*) is identical with the information in the records of Central Depository with regard to my/our Securities Account with Central Depository (**CDS account**) and further agree and confirm that in the event the information aforesaid differs from the information in Central Depository's records as mentioned earlier, the exercise of my/our rights hereunder may be rejected;
- (c) hereby irrevocably authorise you to instruct Central Depository to debit the number of Warrants specified below (**Exercised Warrants**) from my/our CDS account in the exercise of my/our Exercise Rights as specified below in accordance with the provisions of the Deed Poll dated 28 October 2021 constituting the Warrants (**Deed Poll**):

Source account for debiting Warrants (Stock Code: 0140WB)															
ADA CODE, ADA BRANCH CODE AND CDS ACCOUNT NUMBER														No. of Warrants	
			-					-							

- (d) hereby confirm the Exercised Warrants are or have been designated as "free securities" in my/our CDS account in accordance with the Rules of Central Depository and further declare that if this declaration is untrue, the exercise of my/our rights hereunder may be rejected;
- (e) where I/we am/are entitled to receive new Ordinary Shares in the Company (**New Shares**) upon the exercise of my/our Exercise Rights, I/we hereby irrevocably authorise you to instruct Central Depository to credit the number of New Shares specified below into my/our CDS account stated below and for the notice of allotment to be despatched to me/us at my/our risk to the correspondence address mentioned herein:

Target account for crediting New Shares (Stock Code: 0140)															
ADA CODE, ADA BRANCH CODE AND CDS ACCOUNT NUMBER														No. of New Shares	
			-					-							

Notes: 1. ADA means Authorised Depository Agent.

2. A Warrant Holder shall not be allowed to instruct for New Shares to be credited into any CDS account other than one of those from which the Warrants are to be debited.

- (f) hereby confirm that after the submission of this form to you, I/we will not dispose, transfer or charge the Exercised Warrants, until the exercise is completed by the debiting of the Exercised Warrants from my/our CDS account or the exercise is rejected by the Company, whichever is applicable;
- (g) hereby make payment in full for such New Shares which includes payment of the Exercise Price subject to adjustments in accordance with Condition 3 of the Deed Poll and together with any payments required under the Securities Industry (Central Depositories) Act 1991 of Malaysia or the Rules of Central Depository, and all other fees and charges including taxes, stamp duty and deposit fees (if any) payable to Central Depository:
- (i) by banker's draft or cashiers order no. _____ drawn on a bank operating in Malaysia in favour of "**Fast Energy Warrants B Account**" crossed "Account Payee Only" amounting to RM _____ and endorsed on the reverse side with my/our name in block letters and CDS account number; or
- (ii) by internet bank transfer to designated bank account number of "**(Bank Account Number)**" maintained with <bank> amounting to RM _____ (proof of payment to be

attached to the Exercise Form submitted to the Registrar. Kindly email us your duly signed completed form together with the payment slips at ir@shareworks.com.my)

- (iii) electronic submission of the Exercise Form by way of email at ir@shareworks.com.my (proof of payment to be attached to the Exercise Form to the Registrar)
- (iv) A processing fee of **RM21.60** (inclusive 8% service tax or any tax payable at such rate that may be imposed by any legislation, rules, regulations, rulings or guidelines made thereunder relating to goods and/or services tax payable) per debit transaction and/or credit transaction shall be paid by the Warrant Holder in the form of cash or cheque in favour of "**SHAREWORKS SDN BHD**" to the Registrar or by internet bank transfer to the Registrar's bank account no. "**27700000035**" maintained with "**HONG LEONG BANK BERHAD**" (proof of payment to be attached to the Exercise Form) submitted to the Share Registrar.
- (h) hereby irrevocably elect, upon and subject to the provisions of the Deed Poll to exercise the Exercise Rights in respect of the Exercised Warrants to subscribe for such number of New Shares of the Company at the Exercise Price, and agree to accept such New Shares allotted subject to the Constitution of the Company; and
- (i) hereby undertake to fully indemnify and keep the Company and the Registrar indemnified against any claims, loss, damage, liability, cost or expense (including legal cost and solicitors' costs on a solicitor and client basis) that may be suffered or incurred by the Company and the Registrar as a result of the Company and/or the Registrar acting in accordance with my/our authorisations and confirmations herein or from any breach of my/our undertakings herein.

Dated the _____ day of _____ 20_____

If Warrant Holder is an individual

Signature of Warrant Holder

If Warrant Holder is a corporation/society

The common seal of Warrant Holder ()
was hereto affixed in the presence of:- ()

Director
Name:

Director/Secretary/other authorised person(s)
Name:

Notes:

1. No scrip will be issued to the Warrant Holder as the result of any exercise of his/its Exercise Rights.
2. No Warrant Holder is allowed to instruct crediting of New Shares into a CDS account other than one of those from which the Exercised Warrants are to be debited.
3. In exercising the Exercise Rights represented by the above Exercised Warrants, compliance must be made with any exchange control or other statutory requirements for the time being applicable.
4. The Exercise Right for any Warrant that is not exercised during the Exercise Period will lapse and become null and void upon the expiry of the Exercise Period.
5. A corporation completing this Exercise Form is required to affix its Common Seal in accordance with its Constitution or relevant constituent document.
6. The terms and expressions used in this Exercise Form (unless otherwise defined in this Exercise Form) will have the same meanings and interpretation as defined in the Deed Poll.
7. All information given above must be the same as the information in the records of Central Depository.
8. Joint account holders are not recognised by Central Depository.
9. For the avoidance of doubt, if no CDS account number is provided, any exercise or purported exercise of the Exercise Rights shall be deemed to be invalid.
10. Where the relevant payment made for the New Shares is less than the full amount of the subscription moneys required based on the Exercise Price, the Warrant Holder authorises the Company to, and the Company may but is not obliged to, treat the exercise by the Warrant Holder of the Exercise Rights as an exercise by the Warrant Holder of the Exercise Rights of such a reduced number of Warrants (in such multiples of board lots of 100 Warrants or in such other whole number of Warrants as the Company may determine) such that the relevant payment made for the New Shares shall thereafter be sufficient to pay for the full amount of the subscription moneys required in respect of the reduced number of Warrants. In such event, the Warrant Holder is deemed to have exercised his Exercise Rights in respect of such reduced number of Warrants.
11. The Exercise Price shall be [RM*] only for each New Share or such price as may be adjusted in accordance with the Deed Poll.